

Annexure-1

**EXTRACT OF ANNUAL RETURN
As on financial year ended 31.03.2021**

[Pursuant to Section 92(3) of the Companies act, 2013 read with [The Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9

• REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|--|
| i. | CIN | L17100PN1991PLC190209 |
| ii. | Registration Date | 18/11/1991 |
| iii. | Name of the Company | GIRNAR SPINTEX INDUSTRIES LIMITED |
| iv. | Category/Sub-Category of the Company | Company Limited By Shares/ Indian Non Government Company |
| v. | Address of the Registered office and contact details | Gat No. 47 & 48, Sangwade, Hupari Kolhapur Road, Karvir Kolhapur 416202 |
| vi. | Whether listed company | Listed |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | RCCM Share Registry Private Ltd. B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi – 110020 Phone 011-26387320 , 011-26387321 |

(i) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/Service | % to total Turnover of the Company |
|---------|---|---------------------------------|------------------------------------|
| 1. | Spinning | 171 | 100% |

A. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

| Sr. No. | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY / ASSOCIATE | % of shares held | Applicable Section |
|---------|---------------------------------|---------|---------------------------------|------------------|--------------------|
| 1 | NIL | NIL | NIL | NIL | NIL |

| | | | | | | | | | |
|--|-----------------|----------------|-----------------|--------|-----------------|----------------|-----------------|--------|--------|
| 1. Institutions | | | | | | | | 0.00 | 0.000 |
| a) Mutual Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| b) Banks/FI | 0 | 100 | 100 | 0.00 | 0 | 100 | 100 | 0.00 | 0.000 |
| c) Central Govt/ State Govt(s) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| d) Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| e) Insurance Companies | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| f) FIIs/FPIs | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| g) Foreign Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| i) Qualified Foreign Investors | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| h) Alternate Investment Funds | 0 | 0 | 0 | | 0 | 0 | 0 | | |
| Sub-total (B)(1):- | 0 | 100 | 100 | 0.00 | 0 | 100 | 100 | 0.00 | 0.000 |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | 879286 | 7900 | 887186 | 2.15 | 879286 | 7900 | 887186 | 2.15 | 0.000 |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 4481019 | 1724515 | 6205534 | 15.07 | 4481519 | 1724515 | 6206034 | 15.07 | 0.001 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 12625578 | 25100 | 12650678 | 30.73 | 12625578 | 25100 | 12650678 | 30.73 | 0.000 |
| C) Others : i) Clearing Members | 71538 | 0 | 71538 | 0.17 | 71538 | 0 | 71538 | 0.17 | 0.000 |
| ii) Non Residents | 103949 | 269605 | 373554 | 0.91 | 103449 | 269605 | 373054 | 0.91 | -0.001 |
| iii) NBFC | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| iii) Foreign Company | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| iv) Trusts | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| v) IEPF | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.000 |
| Sub-total (B)(2):- | 18161370 | 2027120 | 20188490 | 49.04 | 18161370 | 2027120 | 20188490 | 49.04 | 0.000 |
| Total Public Shareholding (B) = (B)(1) + (B)(2) | 18161370 | 2027220 | 20188590 | 49.04 | 18161370 | 2027220 | 20188590 | 49.04 | 0.000 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | |
| Grand Total (A+B+C) | 39142447 | 2027220 | 41169667 | 100.00 | 39142447 | 2027220 | 41169667 | 100.00 | 0.000 |

ii. SHAREHOLDING OF PROMOTERS:

| Sr. No. | Name of Shareholders | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|---------|----------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|---|
| | | No. of shares | % of total shares of the company | % of shares pledged/ encumbered to total shares | No. of shares | % of total shares of the company | % of shares pledged/ encumbered to total shares | |
| 1 | Spentex Industries Limited | 20981077 | 50.96 | - | 20981077 | 50.96 | - | - |

iii. Change in Promoters' Shareholding: NIL

iv. Shareholding Pattern of top ten-Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl No. | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|---|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of Shares | % of total shares of the company |
| 1 | SMITA BHARAT SHAH | | | | |
| | At the beginning of the year 01/04/2020 | 4096035 | 9.95 | 4096035 | 9.95 |
| | At the end of the year 31/03/2021 | | | 4096035 | 9.95 |
| 2 | APARNA BHARAT SHAH | | | | |
| | At the beginning of the year 01/04/2020 | 2215500 | 5.39 | 2215500 | 5.39 |
| | At the end of the year 31/03/2021 | | | 2215500 | 5.39 |
| 3 | BHARAT PUNAMCHAND SHAH | | | | |
| | At the beginning of the year 01/04/2020 | 1755899 | 4.27 | 1755899 | 4.27 |
| | At the end of the year 31/03/2021 | | | 1755899 | 4.27 |
| 4 | ASHITA K SHETH | | | | |
| | At the beginning of the year 01/04/2020 | 974342 | 2.37 | 974342 | 2.37 |
| | At the end of the year 31/03/2021 | | | 974342 | 2.37 |
| 5 | VINIT SETHI | | | | |
| | At the beginning of the year 01/04/2020 | 445021 | 1.08 | 445021 | 1.08 |
| | At the end of the year 31/03/2021 | | | 445021 | 1.08 |
| 6 | ASHISH CHOUDHARY | | | | |
| | At the beginning of the year 01/04/2020 | 361036 | 0.87 | 361036 | 0.87 |
| | At the end of the year 31/03/2021 | | | 361036 | 0.87 |

| | | | | | |
|----|---|--------|------|--------|------|
| 7 | KEMICARE PRODUCTS LIMITED | | | | |
| | At the beginning of the year 01/04/2020 | 358488 | 0.87 | 358488 | 0.87 |
| | At the end of the year 31/03/2021 | | | 358488 | 0.87 |
| 8 | LUXMI KANT GUPTA | | | | |
| | At the beginning of the year 01/04/2020 | 267229 | 0.65 | 267229 | 0.65 |
| | At the end of the year 31/03/2021 | | | 267229 | 0.65 |
| 9 | AMIT SETHI | | | | |
| | At the beginning of the year 01/04/2020 | 226084 | 0.54 | 226084 | 0.54 |
| | At the end of the year 31/03/2021 | | | 226084 | 0.54 |
| 10 | NIPA AMIT SHAH | | | | |
| | At the beginning of the year 01/04/2020 | 220000 | 0.53 | 220000 | 0.53 |
| | At the end of the year 31/03/2021 | | | 220000 | 0.53 |

v. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

I) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|-------------------------------------|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 198,947,738 | 266,084,081 | | 465,031,819 |
| ii) Interest due but not paid | - | - | | - |
| iii) Interest accrued but not due | 986,971 | - | | 986,971 |
| Total (i+ii+iii) | 199,934,710 | 266,084,081 | | 466,018,791 |
| Change in Indebtedness during the financial year | | | | |
| - Addition | 47,796,333 | - | | 47,796,333 |
| - Reduction | | 30,329,627 | | 30,329,627 |
| Net Change | 47,796,333 | 30,329,627 | | 78,125,960 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 246,377,883 | 235,754,454 | | 482,132,337 |
| ii) Interest due but not paid | | - | | - |
| iii) Interest accrued but not due | 1,353,160 | - | | 1,353,160 |
| Total (i+ii+iii) | 247,731,043 | 235,754,454 | | 483,485,497 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**I. Remuneration to Managing Director, Whole-Time Directors and/or Manager:**

| Sr. No. | Particulars Of Remuneration (Rupees) | Managing Director | Managing Director | Total |
|----------|---|--|---------------------------------|-----------|
| | | Mr. Deepak Choudhari | Mr. Jitendrakumar Chopra | |
| 1 | Gross Salary | 12,50,000 | 17,50,000 | 30,00,000 |
| | a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961 | | | |
| | b)Value of perquisites U/S 17(2) Income-TaxAct,1961 | - | | - |
| | c) Profits in Lieu of Salary under section 17(3) Income- Tax Act,1961 | - | | - |
| 2 | Stock Option | - | | - |
| 3 | Sweat Equity | - | | - |
| 4 | Commission | - | | - |
| | i) as % of profit | - | | - |
| | ii) Others specify... | - | | - |
| 5 | Others, please specify | - | | - |
| | Total | 12,50,000 | 17,50,000 | 30,00,000 |
| | Ceiling as per the Act | Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V | | |
| | Overall Ceiling as per the Act | Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V | | |

II. Remuneration to other directors: NIL**III. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

| Sr. No. | Particulars of Remuneration (Rupees) | *Mr. Anirudha Badkatte Company Secretary | Mr. Shreyas Vhoudhari CFO | Total |
|----------|---|---|------------------------------|----------|
| 1 | Gross Salary | 84,000 | 5,00,000 | 5,84,000 |
| | a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961 | | | |
| | b)Value of perquisites U/S 17(2) Income-TaxAct,1961 | - | - | - |
| | c) Profits in Lieu of Salary under section 17(3) Income- Tax Act,1961 | - | - | - |
| 2 | Stock Option | - | - | - |

| | | | | |
|----------|------------------------|---------------|-----------------|-----------------|
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | i) as % of profit | - | - | - |
| | ii) Others specify... | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total | 84,000 | 5,00,000 | 5,84,000 |

**Mr. Anirudha Badkatte resigned w.e.f. 04-11-2020*

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

During the year 2020-21, there were no penalties/punishment/compounding of offences under the Companies Act, 2013.

For & on behalf of the Board

Deepak Choudhari
Chairman
DIN: 03175105

Place : Kolhapur
Date : 04-09-2021