



## GIRNAR SPINTEX INDUSTRIES LTD.

(formerly known as Amit Spinning Industries LTD.)

To,

**Department of Corporate Services  
BSE Limited**  
Department of Corporate Services,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai – 400 051

**Scrip Code : 521076**

**Scrip Code : ASIL**

Dear Sir/Madam,

Subject: Related Party Transactions for the six-month ended on 30<sup>TH</sup> September, 2021.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, We enclosed herewith disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended on 30<sup>TH</sup> September, 2021.

This is for your information and record.

Yours faithfully,

**For Girnar Spintex Industries Limited**

*For Girnar Spintex Industries Limited*

*Jk. Chopra*

**Managing Director / Director  
Jitendrakumar Chopra  
Managing Director  
DIN 08196887**

Encl.: As above



**CALL**

+91 7038094545



**EMAIL**

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**ADDRESS**

Gat No. 47, 48, Kolhapur - Hupari Road,  
Sangawade, Dist: Kolhapur, Maharashtra.  
Pin Code- 416202

Disclosure of Related Party Transaction as Per IND AS-24  
For the six-month ended on 30<sup>TH</sup> September, 2021.

A) Name of the related party and nature of relationship where control (including common control) exists and transaction entered into:

Sr No	Name of the Related party	Relationship
1	Manibhadra Polycot	Chairman having control over entity
2	Universal Cottex	Managing Director having control over entity
3	Samyak Textile	Managing Director having control over entity
4	Universal Weaving Mills	Non-Executive Non-Independent Director having control over entity
<b>B) Name of key Managerial Personnel &amp; Relatives</b>		
1	Mr. Deepak C. Choudhari	Chairman
2	Mr. Jitendrakumar G. Chopra	Managing Director
3	Mrs. Sharmiladevi J. Chopra	Non-Executive Non-Independent Director
4	Mr. Siddhant S. Patil	Independent Director
5	Mr. Vijay V. Dudharkar	Independent Director
6	Mr. Pruthvish R. Shetty	Independent Director

C) Disclosure of related parties Transaction			(Rs. IN Lakh)
Sr No	Nature of transaction /relationship /Major parties	Relationship	Nine Month Ended
			Amount
1	<b>Purchase of goods, services</b>		
	-	-	-
2	<b>Sales of goods / contract revenue &amp; services</b>		
	Universal Cottex	Managing Director having control over entity	1894.20
	Manibhadra Polycot	Chairman having control over entity	15.55
3	<b>Interest on Loan</b>		
	Deepak Choudhari	Chairman	83.05
	Jitendrakumar Chopra	Managing Director	25.20
	Sharmiladevi Chopra	Non-Executive Non-Independent Director	22.77
4	<b>Remuneration, commission and salary</b>		
	-	-	-

5	<b>Godown Rent</b>		
	Universal Cottex	Managing Director having control over entity	0.14

<b>D) Amount Due to / From related parties</b>			<b>(Rs in Lakh )</b>
<b>Sr No</b>	<b>Nature of transaction / relationship /Major parties</b>	<b>Relationship</b>	<b>Half year Ended</b>
			<b>Amount</b>
<b>1</b>	<b>Trade receivables</b>		
	-	-	-
<b>2</b>	<b>Trade Payables</b>		
	-	-	-
<b>3</b>	<b>Loan from Directors Payable</b>		
	Mr. Deepak Choudhari	Chairman	1,506.17
	Mr. Jitendrakumar Chopra	Managing Director	564.91
	Mrs. Sharmiladevi Chopra	Non-Executive Non-Independent Director	465.98

**Pursuant to order of NCLT dated 31.07.2018 directors have invested amount into the company and it is shown as unsecured loan from directors. Out of the said amount, an amount of Rs. 5,45,39,910/- will be used to allot Shares to the directors of the company pursuant to said order of NCLT**

**For GIRNAR SPINTEX INDUSTRIES LTD.**

*Jk Chopra*  
**Jitendrakumar Chopra**  
**Managing Director**  
**DIN 08196887**

